

Federated City Employees' Retirement System Police and Fire Department Retirement Plan

September 22, 2023

To Whom It May Concern:

RE: Pension Verification

This letter is being written at the request of Rene A. Apelo. Rene A. Apelo retired from the City of San José on January 23, 2021 and receives a <u>lifetime</u> monthly pension from the City of San José Retirement Fund. The current monthly adjusted gross pension is \$5,237.35.

Per the <u>current</u> San José Municipal Code, a compounded 3% cost of living adjustment is added to the pension every year and the total benefit is subject to the limitations set forth in Section 415 of the Internal Revenue code (IRC).

If you have any questions, please call our office at (408) 794-1000.

Sincerely,

Mayra.Monroy

Retirement Benefits



11/27/2017 COR111